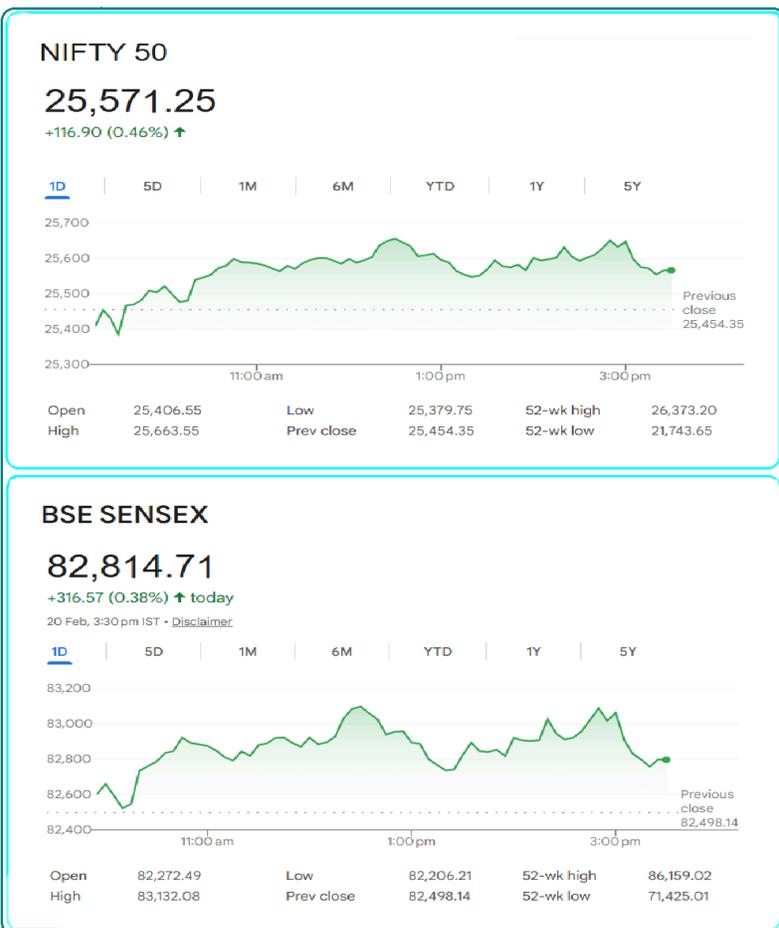


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25571.25	25454.35	0.46%
S&P BSE SENSEX	82814.71	82498.14	0.38%
NIFTY MID100	59513.95	59227.65	0.48%
NIFTY SML100	17002.15	17020.35	-0.11%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity indices ended with decent gains today, paring early advances, as late-session profit booking across sectors capped the upside. The Nifty ended above the 25,550 mark.
- The S&P BSE Sensex gained 316.57 points or 0.38% to 82,814.71. The Nifty 50 index rose 116.90 points or 0.46% to 25,571.25.
- The BSE 150 MidCap Index added 0.44% and the BSE 250 SmallCap Index shed 0.19%.
- Among the sectoral indices, the Nifty PSU Bank index (up 1.68%), the Nifty Metal index (up 1.25%) and the Nifty Bank index (up 0.71%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.98%), Nifty Media index (down 0.28%) and the Nifty Chemical index (down 0.06%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **35916** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **RELIANCE, ICICIBANK, BAJFINANCE**.
- **Short** position build up for the **March** series has been witnessed in **BHARTIARTL, HDFCBANK, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	61172.00	60739.55	0.71%
NIFTY AUTO	27846.80	27734.00	0.41%
NIFTY FMCG	51772.70	51483.60	0.56%
NIFTY IT	32004.05	32319.40	-0.98%
NIFTY METAL	11989.95	11842.40	1.25%
NIFTY PHARMA	22452.40	22429.10	0.10%
NIFTY REALTY	820.70	817.85	0.35%
BSE CG	69612.86	68578.35	1.51%
BSE CD	59219.12	58862.47	0.61%
BSE Oil & GAS	28977.11	28846.48	0.45%
BSE POWER	6883.67	6754.91	1.91%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	56825.70	57467.83	-1.12%
HANG SENG	26413.35	26705.94	-1.10%
STRAITS TIMES	5017.60	5001.56	0.32%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	5808.53	5677.25	2.31%
JAKARTA	8271.77	8274.08	-0.03%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1752.83	1752.11	0.04%
ALL ORDINARIES	9303.20	9316.60	-0.14%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	92643.79	93811.52
NSE F&O	477940.02	409289.95

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	934.61

(Source: [NSE](#))

Corporate News

- **ABB India** posted consolidated net profit jumped 5.82% to Rs 432.85 crore on 7.44% rise in revenue from operations to Rs 3557.01 crore in Q4 CY25 over Q4 CY24.
- **Tata Consultancy Services** has partnered with Cisco to launch a Center of Excellence (CoE) in Hyderabad for Autonomous Enterprise Operations. The CoE aims to help enterprises move from rule-based automation to intelligent, self-governing operations that understand the context in real-time and take actions on their own. By enabling Zero-touch operations, the CoE will help organisations reduce complexities in operation and deliver exponential business outcomes by eliminating friction in their existing IT environment.
- **Tata Punch EV** Facelift launch: The new facelift focuses on styling polish, technology upgrades and possibly more range -- without changing the core formula that made the Punch EV popular.
- **India Debt Resolution Co Ltd** (IDRCL), the managing arm of the government-backed bad bank, has successfully resolved two accounts, distributing approximately Rs 330 crore to banks. This marks the bad bank's first recoveries since commencing operations in 2022, with resolutions for Metenere Ltd and Helios Photo Voltaic.
- A high-level committee and a working group have been established to oversee and study the merger of **Power Finance Corporation** (PFC) and **REC**. This move aims to enhance scale and efficiency in public sector NBFCs, with the new entity remaining government-owned. The working group will focus on integration aspects, while the committee monitors progress for a smooth transition.
- The Department of Public Enterprises has approved a proposal to grant Navratna status to state-run shipbuilder **Garden Reach Shipbuilders & Engineers Ltd** (GRSE). This move will provide GRSE with greater financial and operational autonomy, allowing for larger investments and quicker expansion.
- **Ola Electric** is significantly cutting its physical store count to around 550 by March-end. This move follows a sharp drop in market share and operational difficulties. The company is undergoing a structural reset to fix fundamentals and achieve a sustainable steady state. This

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	935.70	905.65	3.32%
NTPC	372.95	363.20	2.68%
LT	4380.60	4280.50	2.34%
SBILIFE	2080.00	2043.00	1.81%
COALINDIA	423.55	416.15	1.78%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1456.90	1479.30	-1.51%
INFY	1353.20	1370.50	-1.26%
GRASIM	2832.80	2864.30	-1.10%
HCLTECH	1436.50	1450.40	-0.96%
ETERNAL	269.45	271.75	-0.85%

(Source: [Moneycontrol](#))

- **Zydus Lifesciences** said the US Food and Drug Administration (USFDA) has completed a pre-approval inspection (PAI) at its Injectable Medical Devices facility in Ahmedabad with nil observations.
- **Alembic Pharmaceuticals** said that the USFDA completed a current Good Manufacturing Practices inspection of the company's Karakhadi facility in Vadodara, Gujarat.
- **RPP Infra Projects** has received the letter of acceptance for a new work order from Water Resources Department, Tamil Nadu for the flood mitigation works for the establishment of Global Sports City at Semmancheri, Chennai. The value of work order is Rs. 52,17,05,486/-.
- **Novartis AG** has entered into a share purchase agreement to divest 1,74,50,680 equity shares, representing 70.68% of the company's paid-up equity capital, to a consortium led by WaveRise Investments, ChrysCapital Fund X, and Two Infinity Partners, along with persons acting in concert, ChrysCapital X, LLC, and OceanEdge Investments.
- **RPP Infra Projects** has secured a domestic contract worth Rs 205.89 crore from the Sports Development Authority of Tamil Nadu for the establishment of the Global Sports City in Chennai.

strategic shift impacts its retail footprint and operating model as it navigates a challenging market.

- **Federal Bank** is set to receive a substantial Rs 686 crore tax refund, marking the resolution of a long-standing tax dispute. This significant financial boost, covering assessment years 2012-13 and 2013-14, is expected to positively impact the bank's profitability in the upcoming quarter. The development follows recent orders from the Income Tax Appellate Tribunal.
- **Paras Defence and Space Technologies** said that it has acquired 49% stake of Himanshi Thermal Solutions from DefSpace Technologies.
- RailTel Corporation of India has received the Letter of Acceptance (LoA) from Dy. Cste/P/Cnb for provision of MSDAC and other associated works Incl. suitable indoor alterations in EI/RRI/PI Stns in Pryj. Div. of NCR. The project is worth Rs 35.54 crore.
- Pace Digitek has received an Advance Letter of Award for Rs. 89.06 crore (including GST) from **RailTel Corporation of India** (RailTel).
- GHV Infra Projects has received the Letter of Award (LOA) from Enmas EPC Power Projects (JV) for: The work order as per the LOA is valued at approximately Rs 123 crore.
- **Exato Technologies** has received an export order from Diligenta, Peterborough, England for supply of Software Licenses. The aggregate value of the said Order is USD 2,40,000.
- **KPI Green Energy** has successfully completed 92.4 MW wind power project for Ayana Renewable Power Four at Nakhatrana, Bhuj, Gujarat.
- **Texmaco Rail & Engineering** said that it has signed a strategic joint venture agreement with Rail Vikas Nigam (RVNL) in New Delhi.
- **NTPC Green Energy** announced that the second part capacity of 165 MW out of 1200 MW Khavda-II Solar PV Project located in Gujarat of NTPC Renewable Energy, a wholly owned subsidiary of NTPC Green Energy, is declared on Commercial Operation w.e.f. 00:00 hrs of 20.02.2026.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims slid to 206,000 in the week ended February 14th, a decrease of 23,000 from the previous week's revised level of 229,000. Continuing claims rose by 17,000 to 1.869 million in the week ended February 7th.
- U.S. trade deficit grew to \$70.3 billion in December from a revised \$53.0 billion in November.
- U.S. goods trade deficit widened markedly to \$98.5 billion in December 2025, up 19.0% from a revised \$82.8 billion shortfall in November.
- U.S. pending home sales index slid by 0.8% to 70.9 in January after plunging by 7.4% to a revised 71.5 in December.
- U.S. wholesale inventories rose by 0.2% month-over-month to \$917.2 billion in December 2025, matching November's reading.
- U.S. leading economic index dipped by 0.2% in December after falling by 0.3% in November.
- U.K. retail sales volumes rose by 1.8% month-on-month in January 2026, accelerating from a 0.4% gain in December. Core retail sales moved up 2.0%, much stronger than the 0.3% increase seen in December. On an annual basis, retail sales volumes climbed to a near four-year high of 4.5%, from a revised 1.9% in December. Core retail sales growth improved to 5.5% from 2.5%.
- U.K. S&P Global Composite PMI rose to 53.9 in February of 2026 from 53.7 in the previous month. The manufacturing PMI rose to 52.0 in February 2026 from 51.8 while the services PMI edged down to 53.9 in February 2026 from 54 in January.
- U.K. CBI output volume balance rose to -14% in the three months to February from -25% in January.
- Eurozone HCOB Composite PMI rose to 51.9 in February 2026 from 51.3. The manufacturing PMI increased to 50.8 in February 2026 from 49.5 in January while the services PMI rose to 51.8 in February 2026 from 51.6 in January.
- Eurozone consumer confidence edged up by 0.2 points from a month earlier to -12.2 in February 2026.
- Germany's producer prices fell 3% year-on-year in January 2026, following a 2.5% decline in the previous month. On a monthly basis, producer prices dropped by 0.6% in January, following a 0.2% fall in the preceding period.
- Germany's HCOB Flash Composite PMI increased to 53.1 in February 2026 from 52.1 in January. The manufacturing PMI climbed to 50.7 in February 2026, up from 49.1 while the services PMI rose to 53.4 in February 2026 from 52.4 in January.
- France's HCOB Composite PMI rose to 49.9 in February 2026 from 49.1 in January. The manufacturing PMI slipped to 49.9 in February 2026 from 51.2 in January while the services PMI rose to 49.6 in February 2026 from 48.4 in the prior month.
- Japan's annual inflation eased to 1.5% in January 2026 from 2.1% in the prior month. Core inflation slipped to 2.0% from 2.4%, the lowest since January 2024. Monthly, CPI fell 0.2%, following a 0.1% drop in December.
- Japan's S&P Global Composite PMI rose to 53.8 in February 2026 from a final 53.1 in the previous month. The manufacturing PMI rose to 52.8 in February 2026 from 51.5 in January while the services PMI inched up to 53.8 in February 2026 from 53.7 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 66.09/bbl (IST 17:00).
- INR weakened to Rs. 90.99 from Rs. 90.68 against each US\$ resulting in daily change of 0.34%.
- India HSBC Composite PMI increased to 59.3 in February 2026 from a final 58.4 in the previous month. The manufacturing PMI rose to 57.5 in February 2026 from 55.4 in January while the services PMI edged down to 58.4 in February 2026 from 58.5 in January.
- India has taken a significant leap forward by joining the US-led Pax Silica initiative, aimed at revolutionising fields such as artificial intelligence and semiconductor manufacturing. The formal signing took place at the India AI Impact Summit, marking a crucial moment for international tech collaboration.
- The centre, to be set up as part of the Rs 60,000 crore Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs (PM-SETU) scheme of the ministry of skill development and entrepreneurship (MSDE), will impart skills training in aeronautics and defence.
- India is seeking enhanced collaboration with Switzerland in research, biotechnology, and pharmaceuticals. This move aims to bolster economic relations between the two nations. Swiss investments are also being encouraged in areas of Switzerland's technological expertise.
- India's exports to EU: Of India's USD 19.3 billion in global automotive exports during the first nine months of 2025-26, the EU's share rose to 11.6 per cent from 9.8 per cent in April-December 2024, the data showed.
- Indian tax advisory firms are expanding into the Gulf region to meet growing demand from multinational and India-linked businesses. This expansion is driven by introduction of new levies and compliance mechanisms in Gulf countries, historically known for their tax-free environments.
- India's oil purchases from Russia are continuing. The Russian foreign ministry stated these imports ensure global energy security. India's decisions are based on national interests and commercial feasibility. Reports suggest India will maintain minimum Russian crude oil imports. This approach aligns with the US view on maintaining global energy stability. Moscow has no information about India halting these purchases.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 21/02/2026

DELPHI WORLD MONEY LIMITED	Financial Results
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Board Meetings as on 23/02/2026

BF Utilities Limited	Financial Results
PVP Ventures Limited	Financial Results
TIL Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 23/02/2026

PI Industries Limited	Interim Dividend - Rs 5 Per Share
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(Source: NSE)

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